

NOTICE OF MEETING

UNION BANK OF COLOMBO PLC
(PB 676 PQ)

REVISED NOTICE OF 25TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 25th Annual General Meeting of UNION BANK OF COLOMBO PLC has been, rescheduled and, will be held, as a virtual meeting emanating from the Boardroom of the Bank at No. 64, Galle Road Colombo 3 on 24th June 2020 at 10.00 am for the following purposes:

1. To receive and consider the Annual Report of the Board of Directors on the affairs of the Bank and the Statement of Audited Accounts for the year ended 31st December 2019 together with the Report of the Auditors thereon.
2. To re-elect as a director in terms of Article 89 of the Articles of Association of the Bank, Mr. Atul Malik who retires at this Annual General Meeting in terms of Articles 88 (i) read together with Article 89 of the Articles of Association of the Bank.
3. To re-elect as a director in terms of Article 89 of the Articles of Association of the Bank, Mr. Trevine Fernandopulle who retires at this Annual General Meeting in terms of Articles 88 (i) read together with Article 89 of the Articles of Association of the Bank.
4. To re-elect as a director in terms of Article 89 of the Articles of Association of the Bank, Mrs. Dilshani Wijayawardana who retires at this Annual General Meeting in terms of Articles 88 (i) read together with Article 89 of the Articles of Association of the Bank.
5. To re-elect as a director in terms of Article 95 of the Articles of Association of the Bank, Mr. Sarath Wikramanayake who retires at this Annual General Meeting in terms of the said Article 95.
6. To authorise the Directors to determine donations for the year ending 31st December 2020 and up to the date of the next Annual General Meeting.
7. To re-appoint Messrs. Ernst & Young, Chartered Accountants as Auditors for the ensuing year and to authorise the Board of Directors to determine their remuneration.
8. To consider, and if thought fit, pass the following resolution, as a Special Resolution for the purpose of amending the Special Resolution adopted by the Bank on the 17th of June 2015 approving the terms and conditions of the Employee Share Option Plan of the Bank,

“That the Exercise Price of an option to be issued by the Company under the existing Employee Share Option Plan of the Company shall henceforth be the volume weighted average price of the ordinary shares of the Company taking into consideration all transactions of such ordinary shares during the thirty (30) market day period immediately preceding the grant date of such option or LKR 15.70, whichever is higher.”

By order of the Board.



Inoka Jayawardhana
Company Secretary

Colombo, on this 26th day of May 2020.