

STATEMENT OF FINANCIAL POSITION	BANK			GROUP		
	30.09.2016	31.12.2015 (Audited)	Change %	30.09.2016	31.12.2015 (Audited)	Change %
As at						
Assets						
Cash and cash equivalents	2,457,887	1,504,512	63	2,761,670	1,708,685	62
Balances with Central Bank	2,355,439	1,306,812	80	2,355,439	1,306,812	80
Reverse repurchased agreements	574,758	1,513,425	(63)	574,758	1,619,467	(65)
Placements with Banks	1,974,854	284,074	595	1,981,746	294,074	574
Derivative Financial Instruments	5,651	10,621	(47)	5,651	10,621	(47)
Financial Investments - Held for trading	3,059,215	8,463,807	(64)	3,059,215	8,463,807	(64)
Loans and receivables to banks	-	-	-	-	16,004	(100)
Loans and receivables to other customers	52,418,239	40,095,332	31	59,172,237	45,450,314	30
Other loans and receivables	7,107,026	5,721,549	24	6,062,308	4,951,274	22
Financial Investments - Available for sale	12,732,484	8,356,130	52	13,054,058	8,538,559	53
Financial Investments - Held to maturity	138,203	140,529	(2)	138,203	140,529	(2)
Investments in subsidiaries	892,364	892,364	-	-	-	-
Property, plant and equipment	881,955	913,814	(3)	1,056,380	1,059,027	(0)
Investment in Real estate	-	-	-	207,644	213,274	(3)
Goodwill and intangible assets	1,145,165	1,118,200	2	1,496,349	1,469,783	2
Income Tax Recoverable	284,768	208,404	37	284,768	224,555	27
Deferred tax assets	-	-	-	466,329	485,102	(4)
Other assets	754,723	475,909	59	899,949	590,238	52
Total assets	86,782,731	71,005,488	22	93,576,704	76,542,126	22
Liabilities						
Due to banks	8,616,113	6,945,249	24	9,029,440	7,156,388	26
Repurchased agreements	9,387,195	8,242,551	14	9,159,146	7,994,533	15
Due to other customers	49,589,296	37,652,508	32	54,485,879	41,623,921	31
Other borrowed funds	-	-	-	1,195,397	1,281,085	(7)
Current tax liabilities	-	-	-	176,990	173,498	2
Deferred tax liabilities	33,350	30,089	11	33,815	30,554	11
Other liabilities	2,087,207	1,212,916	72	2,500,679	1,567,079	60
Total liabilities	69,713,161	54,083,312	29	76,581,346	59,827,057	28
Equity						
Stated capital	16,334,782	16,334,782	-	16,334,782	16,334,782	-
Share warrants	65,484	65,484	-	65,484	65,484	-
Statutory reserve fund	84,513	71,417	18	93,720	80,624	16
ESOP reserve	13,577	1,030	1219	13,577	1,030	1219
Available for sale reserve	(101,652)	(18,229)	(458)	(89,726)	(4,576)	(1,861)
Retained earnings	672,866	467,992	44	220,211	(91,522)	341
Total shareholders' equity	17,069,570	16,922,176	1	16,638,048	16,385,842	2
Non-controlling interests	-	-	-	357,310	329,227	9
Total equity	17,069,570	16,922,176	1	16,995,358	16,715,069	2
Total equity and liabilities	86,782,731	71,005,488	22	93,576,704	76,542,126	22
Contingent liabilities and commitments	46,698,510	36,045,939	30	46,698,510	36,045,939	30
Net asset value per ordinary share (Rs.)	15.64	15.50	1	15.24	15.32	(0)
Memorandum information						
Number of Employees	1,171	984				
Number of Branches	65	64				

SELECTED PERFORMANCE INDICATORS (As per regulatory reporting)	BANK	
	30.09.2016	31.12.2015
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital), Rs. '000	15,254,637	15,458,060
Total Capital Base, Rs. '000	14,824,205	15,177,627
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	23.03%	24.41%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	22.38%	23.96%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Advances Ratio, % (net of interest in suspense)	2.73%	3.55%
Net-Non Performing Advances, % (net of interest in suspense and provision)	1.90%	2.69%
Profitability		
Interest Margin, %	2.79%	3.37%
Return on Assets (Before Tax), %	0.41%	0.34%
Return on Assets (After Tax), %	0.44%	0.32%
Return on Equity (After Tax), %	2.05%	1.14%
Regulatory Liquidity		
Statutory Liquid Assets, Rs. '000		
Domestic Banking Unit	12,227,507	8,966,288
Foreign Currency Banking Unit	927,307	621,730
Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%)	22.25%	21.87%
Domestic Banking Unit	22.66%	22.70%

LOANS AND RECEIVABLES TO OTHER CUSTOMERS	BANK		GROUP	
	30.09.2016	31.12.2015 (Audited)	30.09.2016	31.12.2015 (Audited)
As at				
Gross loans and receivables	53,024,061	40,663,715	60,251,412	46,420,781
(Less): Individual impairment	(235,551)	(204,579)	(515,097)	(430,908)
Collective impairment	(370,273)	(363,804)	(564,078)	(539,560)
Net loans and receivables	52,418,239	40,095,332	59,172,237	45,450,314
Loans and Receivables to other customers - by product				
As at				
Overdrafts	9,268,423	7,804,094	9,151,896	7,776,506
Trade finance	10,160,904	9,163,730	10,160,904	9,163,730
Payroll	230,789	397,987	230,789	397,987
Staff loans	638,758	520,019	638,833	521,185
Term loans	31,092,971	21,209,689	32,331,211	22,233,000
Leasing and Hire Purchases	1,261,472	1,164,132	5,628,795	4,591,950
Factoring	370,744	404,064	1,802,076	1,523,938
Others	-	-	306,908	212,486
Gross Loans and Receivables	53,024,061	40,663,715	60,251,412	46,420,781

Movements in Individual and Collective Impairment for the period Rs. ('000)	Bank		Group	
	30.09.2016	31.12.2015 (Audited)	30.09.2016	31.12.2015 (Audited)
As at				
Individual Impairment	204,579	126,310	430,908	761,678
Charge/(Write back) to statement of Profit or loss	30,972	78,269	84,189	167,034
Net write-off during the period	-	-	-	(497,804)
Closing balance as at 30 September	235,551	204,579	515,097	430,908
Collective impairment				
Opening balance as at 1 January	363,804	487,995	539,560	669,111
Charge/(Write back) to statement of Profit or loss	7,563	98,460	25,614	93,100
Net write-off during the period	(1,096)	(222,651)	(1,096)	(222,651)
Closing balance as at 30 September	370,273	363,804	564,078	539,560
Total Impairment Balance	605,822	650,384	1,079,175	970,467

DUE TO OTHER CUSTOMERS	Bank		Group	
	30.09.2016	31.12.2015 (Audited)	30.09.2016	31.12.2015 (Audited)
As at				
Customer Deposits				
Current accounts	3,155,117	2,933,982	3,152,113	2,930,651
Saving accounts	8,548,035	6,104,594	8,501,271	6,100,051
Fixed deposits	35,641,663	26,106,794	30,146,080	26,106,794
Certificate of Deposits	2,246,481	2,447,138	2,244,481	2,447,138
Total	49,589,296	37,652,508	54,485,879	41,623,921

CERTIFICATION:
We, the undersigned, being the Chairman, Director/ Chief Executive Officer & Chief Financial Officer of Union Bank of Colombo PLC jointly certify that:
(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.
(b) The information contained in these statements have been extracted from the unaudited financial statements of the Bank and the group unless indicated as audited.

(Sgd.) Malinda Samarasinghe
Chief Financial Officer

(Sgd.) Indrajit Wickramasinghe
Director/Chief Executive Officer

(Sgd.) P. Jayendra Nayak
Chairman

Date: 26 October 2016

MEASUREMENT OF FINANCIAL INSTRUMENTS - BANK					
a. Bank - 30 th September 2016					
	HFT	HTM	L & R	AFS	Total
ASSETS					
Cash and cash equivalents	-	-	2,457,887	-	2,457,887
Balances with Central Bank	-	-	2,355,439	-	2,355,439
Reverse repurchased agreements	-	-	574,758	-	574,758
Placements with banks	5,651	-	1,974,854	-	1,974,854
Derivative Financial Instruments	3,059,215	-	-	-	3,059,215
Other financial assets - Held for trading	-	-	-	-	-
Loans and receivables to other customers	-	-	52,418,239	-	52,418,239
Other loans and receivables	-	-	7,107,026	-	7,107,026
Financial Investments - Available for sale	-	-	-	12,732,484	12,732,484
Financial Investments - Held to maturity	-	138,203	-	-	138,203
Other assets	-	-	208,331	-	208,331
Total financial assets	3,064,866	138,203	67,096,534	12,732,484	83,932,088
				Amortised cost	Total
LIABILITIES					
Due to banks	-	-	-	8,616,113	8,616,113
Repurchased agreements	-	-	-	9,387,195	9,387,195
Due to other customers	-	-	-	49,589,296	49,589,296
Other liabilities	-	-	-	1,579,893	1,579,893
Total financial liabilities				69,172,498	69,172,498
b. Bank - 31 st December 2015 (Audited)					
	HFT	HTM	L & R	AFS	Total
ASSETS					
Cash and cash equivalents	-	-	1,504,512	-	1,504,512
Balances with Central Bank	-	-	1,306,812	-	1,306,812
Reverse repurchased agreements	-	-	1,513,425	-	1,513,425
Placements with banks	5,651	-	284,074	-	5,935
Derivative Financial Instruments	10,621	-	-	-	10,621
Other financial assets - Held for trading	8,463,807	-	-	-	8,463,807
Loans and receivables to other customers	-	-	40,095,332	-	40,095,332
Other loans and receivables	-	-	5,721,549	-	5,721,549
Financial Investments - Available for sale	-	-	-	8,356,130	8,356,130
Financial Investments - Held to maturity	-	140,529	-	-	140,529
Other assets	-	-	49,939	-	49,939
Total financial assets	8,474,429	140,529	50,474,748	8,356,130	67,445,836
				Amortised cost	Total
LIABILITIES					
Due to banks	-	-	-	6,945,249	6,945,249
Repurchased agreements	-	-	-	8,242,551	8,242,551
Due to other customers	-	-	-	37,652,508	37,652,508
Other liabilities	-	-	-	954,193	954,193
Total financial liabilities				53,794,501	53,794,501

MEASUREMENT OF FINANCIAL INSTRUMENTS - GROUP					
a. Group - 30 th September 2016					
	HFT	HTM	L & R	AFS	Total
ASSETS					
Cash and cash equivalents	-	-	2,761,670	-	2,761,670
Balances with Central Bank	-	-	2,355,439	-	2,355,439
Reverse repurchased agreements	-	-	574,758	-	574,758
Placements with banks	5,651	-	1,981,746	-	1,981,746
Derivative Financial Instruments	3,059,215	-	-	-	3,059,215
Other financial assets - Held for trading	-	-	-	-	-
Loans and receivables to banks	-	-	-	-	-
Loans and receivables to other customers	-	-	59,172,237	-	59,172,237
Other loans and receivables	-	-	6,062,308	-	6,062,308
Financial Investments - Available for sale	-	-	-	13,054,058	13,054,058
Financial Investments - Held to maturity	-	138,203	-	-	138,203
Other assets	-	-	208,331	-	208,331
Total financial assets	3,064,866	138,203	73,116,489	13,054,058	89,373,616
				Amortised cost	Total
LIABILITIES					
Due to banks	-	-	-	9,029,440	9,029,440
Repurchased agreements	-	-	-	9,159,146	9,159,146